**North East School Division**

**Unpacking Outcomes**

Financial Literacy 10.9

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| **Unpacking the Outcome** | | |
| Explain the importance of, and methods for, protecting personal information and financial assets. | | |
| **Outcome**(circle the verb and underline the qualifiers) | | |
| Explain the importance of, and methods for, protecting personal information and financial assets. | | |
| **KNOW** | **UNDERSTAND** | **BE ABLE TO DO** |
| Vocabulary:   * Verification * Receipts * Resume * Fraudulent  1. passwords, encryption, personal identification number [PIN] 2. social insurance number, account information, passport information, personal address/location, credit card information | Students will understand:   * That personal and financial information is vulnerable and find strategies to secure and share their information. * That various documents are required for financial security and preservation. * That there are security risks, scams, and potential threats involving personal data. * That they can prevent and amend compromised information and fraud. | a. Describe ways to secure personal and financial information, including processes for online account verification (a).  b. Determine when personal information (b) can be shared safely.  c. Identify various documents such as receipts, bank statements, job applications, resumes and passports which contain sensitive information that others could use fraudulently.  d. Identify how documents containing sensitive information may be stored and protected using various tools and techniques, such as a fireproof safe, shredding document and a secured electronic folder.  e. Describe the levels of security associated with common payment methods such as cash, debit card, cheque, electronic transfer (e-Transfer), credit card, bank draft, wire transfer and prepaid credit card.  f. Discuss potential risks associated with online payments and contactless payment systems.  g. Investigate various ways individuals attempt to illegally gather personal information to earn a profit through fraud.  h. Research processes to address and rectify issues with compromised personal information and fraud. |
| **ESSENTIAL QUESTIONS** | | |
| How have people and groups successfully financially exploited vulnerable individuals?  Why is protecting your personal documents and financial information important?  How can you protect your personal documents and financial information from security risks, scams, and threats?  How can you implement processes to prevent compromised personal information and fraud? | | |